



## PRESS RELEASE

14 May 2020

### LCP achieves PASA Accreditation

The Pensions Administration Standards Association (PASA), the independent body dedicated to driving up standards in pensions administration, today announced Lane Clark & Peacock (LCP) as the latest organisation to be awarded PASA accreditation.

**Lorraine Harper, Chair of PASA’s Accreditation committee, commented:** ‘Pensions administration remains a critical issue, with poor pensions admin having a significant, and negative, effect on a member’s experience and outcome. Happily we are seeing greater industry recognition of this, and an increasing number of both in-house and third party organisations keen to demonstrate to their members that they are dedicated to providing them with a first class admin service by undergoing PASA accreditation. Equally as encouraging is that interest and enquiries about accreditation has not, and nor should it have, slowed down since the appearance of Covid-19. If anything enquiries have increased.

“LCP joins our gold standard group of accredited organisations. They have all gone through our rigorous audit process and are setting the benchmarks for their peers who have not yet proved this excellence and sought TPR recommended independent third party endorsement.”

**Daren Newman, Partner and Head of Pensions Administration, at LCP commented:** “We are very proud to have successfully achieved this accreditation. As well as helping to demonstrate the fantastic “member first” service that we provide for our clients, it is testament to the excellent work that our team does on a daily basis. Being able to show proof excellence in pensions administration is even more important during these challenging times as Trustees place more trust and increased reliance on their administrators to keep scheme activity running smoothly.”

PASA has recently updated and further enhanced their accreditation process, details of which can be found [here](#).

ENDS

## Notes To Editors

The Pensions Administration Standards Association (PASA) has been created to provide an independent infrastructure which will set, develop, guide and assess administration standards.

PASA will act as a focal point and engage with industry and government to create protocols for understanding good administration - but also appreciates there is no one size that fits all. PASA will develop evidential accreditation practices which will allow benchmarking across and between the industry regardless of how the administration is being delivered.

As well as raising the profile of pension administration generally, PASA will focus on three core activities.

1. Defining good standards of pensions administration relevant to all providers, whether in-house, third party or insurers
2. Publishing guidance to support those standards
3. Being an independent accreditation body, assessing the achievement of good standards by schemes (regardless of provider)

There is no organisation providing such services across schemes, yet there is a demand for evidence of service quality from scheme trustees, sponsors, administrators, insurers, scheme members and regulators.

## About PASA Accreditation

PASA Accreditation is open to all corporate members of PASA (DB, DC, trust-based and contract-based schemes). PASA Accreditation is granted following an independent evaluation and assessment process, which includes on-site visits and the review of documentation to evidence controls, procedures, process, staff development and contractual positions with clients.

Full details on PASA can be found by visiting [www.pasa-uk.com](http://www.pasa-uk.com)

Full details on PASA Accreditation can be found by visiting <https://www.pasa-uk.com/accreditation/>

## Media contacts

For all PASA media enquiries please contact KBPR using the details below:

**KBPR**

**Kate Boyle**

07930 442883 | [kate@kbpr.agency](mailto:kate@kbpr.agency)

**Henrietta Richardson**

0203 150 2558 | [henrietta@kbpr.agency](mailto:henrietta@kbpr.agency)